

**STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS**

FEBRUARY 15, 2019----APPLICATION ACTIVITY REPORT 19-3

**ACTION TAKEN ON APPLICATIONS AND NOTIFICATIONS SUBMITTED TO THE
DIVISION OF FINANCIAL INSTITUTIONS FOR THE PERIOD ENDING FEBRUARY 8, 2019**

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

SECTION I – APPLICATIONS SUBJECT TO BANK AND TRUST COMPANY REGULATIONS

BANK CHARTER RELOCATION

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>New Location</u>	<u>Disposition</u>
Charter 1865	Bridgewater Bank 3800 American Boulevard West Suite 100 Bloomington, MN 55431 Hennepin County	4400 Excelsior Boulevard Saint Louis Park, MN 55416 Hennepin County	Accepted 2/4/2019

DETACHED FACILITY

<u>Application Number</u>	<u>Bank Name and Location</u>	<u>Facility Location</u>	<u>Disposition</u>
DF 61 Close	21 st Century Bank 699 North Medina Street Loretto, MN 55357 Hennepin County Charter 1351	12301 Central Avenue NE Blaine, MN 55434 Anoka County	Closed 2/1/2019

1421 Branch Back	Bridgewater Bank 3800 American Boulevard West Suite 100 Bloomington, MN 55431 Hennepin County Charter 1865	3800 American Boulevard West Suite 100 Bloomington, MN 55431 Hennepin County	Accepted 2/4/2019
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Bridgewater Bank to relocate their charter location from Bloomington to their detached facility location in Saint Louis Park. The bank will then establish a new DF by branching back to Bloomington (DF 1421).

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AN EQUAL OPPORTUNITY EMPLOYER

FEBRUARY 15, 2019 APPLICATION ACTIVITY REPORT 19-3 (continued)

DF 1422	Frandsen Bank & Trust		Accepted
P&A	116 Central Street West	331 West Superior Street	2/4/2019
	Lonsdale, MN 55046	Duluth, MN 55802	
	Rice County	St. Louis County	
	Charter 1716		

Frandsen Bank and Trust to purchase certain assets and assume certain deposits and other liabilities of the Duluth, MN office of Alerus Financial, NA, Grand Forks, ND and establish DF 1422.

SECTION II – APPLICATIONS SUBJECT TO CREDIT UNION REGULATIONS

NONE

*Denotes item which occurred in a previous time period.

Please contact the Division of Financial Institutions for further information on the above applications.